

**FMF CAPITAL GROUP LTD. SECURITIES LITIGATION
NOTICE OF CERTIFICATION AND APPROVAL OF SETTLEMENT AGREEMENT**

Notice published under the Ontario *Class Proceedings Act, 1992* and the *Code de Procédure Civile du Québec*

TO: ALL PERSONS WHO:

(1) PURCHASED INCOME PARTICIPATING SECURITIES (“IPSs”) OF FMF CAPITAL GROUP LTD. (THE “COMPANY”) IN THE COMPANY’S MARCH 2005 INITIAL PUBLIC OFFERING (“CLASS I MEMBERS”); AND/OR

(2) PURCHASED THE COMPANY’S IPSs, OR ANY OF THE SECURITIES REPRESENTED BY SUCH IPSs, OVER THE TORONTO STOCK EXCHANGE (“TSX”) DURING THE PERIOD FROM AND INCLUDING MARCH 24, 2005 TO AND INCLUDING NOVEMBER 15, 2005 (“CLASS II MEMBERS”, AND TOGETHER WITH THE CLASS I MEMBERS, THE “CLASS MEMBERS”).

IF YOU ARE A CLASS MEMBER, THIS NOTICE WILL BE IMPORTANT TO YOU.

This Short Form Approval Notice is published by orders of the Ontario Superior Court of Justice and the Québec Superior Court (the "Courts").

By orders dated April 11, 2007 and March 29, 2007, respectively, the Ontario and Québec Courts certified and approved the settlement of class actions filed in Ontario and Québec against the Company and its subsidiaries and related entities, certain of the Company's officers and directors, the Company's auditors, and the underwriters of the initial public offering (“IPO”) and arising out of alleged misrepresentations made in the Company's IPO prospectus and in certain pre and post-IPO disclosures relating to the Company.

A Long Form Approval Notice, with full details of the settlement, is available at the websites of Ontario Class Counsel and Michigan Class Counsel at www.classaction.ca and at www.jruslaw.com.

The Settlement Agreement between the parties provides for the settlement of the claims of all Class Members, wherever they may reside, for the sums of US\$21 million and CAN\$4.55 million in cash. The amount of each Class Member's compensation will depend upon: (1) the number of IPSs purchased by the Class Member during the Class Period, and the prices at which the Settling Class Member purchased and sold such IPSs; (2) whether or not the Settling Class Member sustained a net loss on purchases and sales of IPSs and, if so, the amount of that loss; (3) whether the Class Member purchased IPSs in the Company's initial public offering ("IPO") and/or over the TSX; (4) whether or not the Class Member sold IPSs prior to November 15, 2005; (5) whether the Class Member continued to hold the IPSs acquired during the Class Period beyond November 16, 2005; (6) whether the Class Member is a member of both Class I and Class II and, if so, whether the IPSs purchased by the Class Member in the IPO were commingled with IPSs purchased over the TSX; and (7) the number of IPSs purchased by Class Members who timely register valid Claim Forms with the Claims Administrator.

The Courts have appointed Deloitte & Touche ^{LLP} (“Deloitte”) as the Claims Administrator of this Settlement Agreement. Deloitte will administer the agreement through an online claims

submission process. Those Class Members who wish to take part in the Settlement must register a claim with the Claims Administrator no later than **August 13, 2007**.

In order to register a claim with the Claims Administrator please go to <http://www.classactionsettlement.ca/fmf>, and sign in as a New Claimant to obtain a login ID and create a password for your secure access to your Claim Form. On subsequent visits to the website you will be able to login using this information. Once logged in you will be required to complete, print and sign the online Claim Form before faxing it, along with the appropriate supporting documentation, to the Claims Administrator. The information will be directly uploaded to your online Claim where you may review the completeness and status of your claim.

If you wish to Opt Out of the settlement, and reside outside the Province of Québec, you must register with the Claims Administrator, and indicate, where prompted, that you are opting out (an "Opt Out Claim"). The deadline for opting out is **July 16, 2007**.

If you wish to Opt Out of the settlement, and are a resident of Québec, you must, register with the Claims Administrator, print and send a complete copy of the Opt Out Claim to the Clerk of the Québec Court, at the address indicated at (2), below, not later than **July 16, 2007**.

If you have trouble accessing the online system, do not have internet access, or prefer to not to register your claim online, please contact the Claims Administrator directly by emailing fmfclassaction@deloitte.ca, telephoning **1-866-669-6615**, or writing to Claims Administrator - FMF Class Action Settlement, Deloitte & Touche LLP, Suite 1700, 5140 Yonge Street, Toronto, ON, M2N 6L7, and they will assist you in obtaining a hard copy Claim Form.

The court documents concerning these class proceedings are available for inspection at the offices of:

- (1) the Ontario Superior Court of Justice, Court House, 393 University Ave., Toronto, Ontario, M5G 1E6 (Court File No.: 07-CV-330807CP); and
- (2) the Québec Superior Court, Québec City Court House, 300, boul. Jean-Lesage, Québec City, Québec, G1K 8K6 (Court File No.: 200-06-000064-066).

May 15, 2007